

2022-2023

FINANCIAL AID

GUIDE



OHIO CHRISTIAN
UNIVERSITY™



Quick Facts

18 Hours Tuition	\$10,850		
2022 Room	\$2,250	Average Student Aid	
2022 Meal plan	\$2,365	OCU Aid	\$10,670
Fees*	\$915	Federal & State Aid	\$1,748
Semester	\$16,380	Academic Year	\$12,418
Academic Year	\$32,760		

* Student Support, Registration, Technology, Commuter, and Parking Fees plus Slingshot service per credit hour.
Books and supplies are extra depending on classes and options.

This booklet contains...

general information about financial aid at Ohio Christian University. Each student has a unique financial situation and our Financial Aid Office is here to help you! Don't hesitate to call, email, or sign up for a virtual meeting to discuss your financial aid options and next steps!



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To sign up for a virtual meeting go to:

info.ohiochristian.edu/portal/meetings_financialaid

Q. What is financial aid?

A. Financial Aid is any kind of money that is either given or loaned to you for a period of time that can assist you in paying for school. Last year, Ohio Christian University students received over 4 million dollars in financial assistance.

Q. What is FAFSA?

A. FAFSA stands for *Free Application for Federal Student Aid*. Specifically, the FAFSA is a government document created by the U.S. Department of Education that assists the University in determining how much aid for each student is eligible.

Q. What do I need to complete my FAFSA?

A. We recommend families use the IRS Data Retrieval Tool to import tax information from the IRS to the FAFSA. Using the tool will reduce the time it takes to finalize a financial aid package. If you or your parents have not yet filed your taxes, then you will need to be prepared to enter information from all W2's received for the prior year.

Q. What if I have more questions?

A. The Ohio Christian University Financial Aid Office is more than happy to help you navigate the sometimes confusing world of financial aid.
*Remember: **We are here for YOU!***

CREDIT HOURS**2022-23 TUITION**

12-18 hours	\$10,850 per semester
1-11 hours	\$990 per hour
More than 18 hours	\$745 per hour
Summer	\$382 per hour

STUDENT FEES**PER SEMESTER****Student Support**

7 hours and above	\$375
1-6 hours	\$150

Registration

1+ hours	\$50
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Technology

1+ hours	\$250
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Estimated Book Cost

1+ hours	\$10/credit*
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Room & Board

Room	\$2,250
Gold Meal Plan	\$2,365
Silver Meal Plan	\$2,150
Bronze Meal Plan	\$1,940

* to be reevaluated each semester

Presidential Scholarship

The Presidential Scholarship is \$8,000 per year and is awarded to students with a 28 ACT or higher. Students must maintain a 3.75 GPA for the Presidential Scholarship to be renewed each year.

Provost's Scholarship

The Provost's Scholarship is \$5,000 per year and is awarded to students with a 23-27 ACT. Students must maintain a 3.5 GPA for the Provost's Scholarship to be renewed each year.

Merit Scholarship

The Merit Scholarship is \$3,000 per year and is awarded to students with a 20-22 ACT. Students must maintain a 3.25 GPA for the Merit Scholarship to be renewed each year.

Academic Achievement Scholarships

Students who have a 18-19 ACT and a 3.5 or higher GPA are awarded \$2,000 per year. Students who have a 18-19 ACT and a 3.0-3.49 GPA are awarded \$1,000 per year. GPA requirement to maintain Academic Achievement is 3.0.

OCU Service Scholarships

The OCU Service Scholarship is up to \$3000 per year and is awarded to students who demonstrate exceptional leadership and service.

Early Admit Scholarships

The Early Admit Scholarship is \$2,000 per year and is awarded to continuing Trailblazer Academy students with an acceptable ACT/SAT/CLT score and who have completed 6 or more dual enrollment credit hours with a 3.0+ GPA.

For more scholarship opportunities, visit ohiochristian.edu/scholarships

Pell Grant

The Pell Grant is a federal grant provided to every part-time or full-time student who shows exceptional financial need. The Federal Supplemental Opportunity Grant (FSEOG) is intended to supplement the Pell Grant. It is provided by the federal government to eligible full-time students based on need.

Ohio College Opportunity Grant

The Ohio College Opportunity Grant is a need based grant for some Pell Grant recipients who are Ohio residents.

Church Matching Grant

OCU will match any money that a student's church contributes to his or her education up to \$500 per semester. The Church Matching Grant form is available online at ohiochristian.edu/scholarships under "Church Matching Grant".

Good Neighbor Quality Student Grant

The Good Neighbor Quality Student Grant is a minimum of \$500 per year and is awarded to students who have graduated from a high school in one of the following counties: Pickaway, Ross, Fairfield, Fayette, Pike, Hocking, Madison Franklin or Licking. Students who attend and graduate from a Christian school or Homeschool are also eligible.

Trailblazer Ministry Award

The Trailblazer Ministry Award is a minimum of \$500 per year and is awarded to students who are Church of Christ in Christian Union church members, a missionary child or a pastor's child. Documentation required.

To help meet the remaining cost of your education, Ohio Christian University offers several loan options, described below:

Federal Direct Loan

The Subsidized Federal Direct Loan is available to students who demonstrate financial need and who are enrolled at least half-time and are pursuing a degree. Subsidized loans are awarded in limited amounts, which correspond with a student's year in school. The interest on a Subsidized Federal Direct Loan is paid by the federal government while a student is attending school at least half time.

The Unsubsidized Federal Direct Loan is available to students who are enrolled at least half-time. There is no financial need taken into account for this loan; students of all income levels may take out the loan. The Unsubsidized Federal Direct Loan has yearly loan limits that correspond with a student's year in school. The interest on an Unsubsidized Federal Direct Loan will accumulate while a student is attending school.

Parent PLUS Loan

The Parent PLUS loan is available to all creditworthy parents of dependent students. Students must be enrolled at least half-time to qualify for the PLUS loan. Interest accumulates while a student is attending school.

Private Loan

Private student loans are credit-based loans that can be used to cover the cost of a student's education after grants, scholarships, and federal loan funds have been exhausted. Students will likely be required to apply with a creditworthy cosigner. The Private Loan has a \$1000 minimum loan requirement and interest accumulates while a student is attending school.

For more information on government aid visit studentaid.gov

OHIO CHRISTIAN UNIVERSITY

PAYBACK PROMISE

Loan Repayment Assistance Program

Ohio Christian University's Payback Promise is a loan repayment assistance program that is provided to you at no cost. Payback Promise acts as a safety net that helps you repay federal, private, and parent PLUS loans if you make under \$45,000 after graduation. Please accept your award before move-in day at ohiochristian.edu/payback.

Payback Promise Quick Facts

- Provided at no cost to you or your parents!
- Covers graduates in any major or area of study.
- OCU is the only university in Ohio to offer this type of program!
- Assistance is provided as a quarterly reimbursement after loan payments are made.
- Pays up to \$17,000 an academic year and an aggregated total of \$70,000!
- Payments are determined on a sliding scale relative to the graduate's income.

■ **Step 1** *Apply for admission to Ohio Christian University.*

You must be accepted for admission before any aid can be disbursed to your student account. Apply for admission online at **ohiochristian.edu** or call, toll free **(877) 762-8669**.

■ **Step 2** *Submit the Free Application for Federal Student Aid (FAFSA).*

Submit the FAFSA as soon as possible after October 1st. You can complete the FAFSA online at **FAFSA.gov**. Make sure to use Ohio Christian University's FAFSA school code **003030**.

■ **Step 3** *Submit necessary documents.*

If requested, submit any other paperwork or documents to the Financial Aid Office.

■ **Step 4** *Apply for scholarships and checkout OCU institutional aid.*

A great search engine for scholarships is **fastweb.com**. For more general financial aid information check out **studentaid.gov**. Don't forget to search for scholarships in your community, and inquire about OCU scholarships such as the Church Matching Grant, Good Neighbor Award, Sibling Discount and Academic Scholarships!

■ **Step 5** *Sign and return your OCU award letter.*

Once we have received all your information, we will send you a billing estimate, including the awards offered to you and instructions on how to pay for school. Signing and returning your award letter will ensure that you get your money in a timely manner.

■ **Step 6** *Accept your Payback Promise Award.*

Freely offered to all incoming OCU students, the Payback Promise Loan Repayment Assistance Program provides a safety-net to pay back your federal, private, and parent PLUS loans after graduating. For more information and to accept your Payback Promise Award, please visit ohiochristian.edu/payback.

■ **Step 7** *Sign Loan Agreement and complete Entrance Counseling.*

Please visit studentaid.gov to sign your Loan Agreement and complete Entrance Counseling if you plan to take out Direct Loans. This last step will guarantee your success in the financial aid process!

Contact Us

ohiochristian.edu/aid

740-477-7716

FinAid@ohiochristian.edu

Location: Graham Administration Building

Ohio Christian University School Code

003030



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